



MOHATA BAHETI & ASSOCIATES

CHARTERED ACCOUNTANTS

INDEPENDENT AUDITOR'S REPORT

To

The Members of
SHREE KHATU SHYAMJI METAL INDUSTRIES PRIVATE LIMITED
C-950(A-2), ROAD NO-14, VKIA, JAIPUR - 302013

Report on the Audit of the Standalone Financial Statements

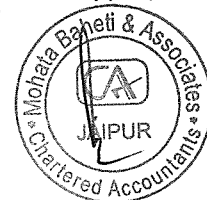
Opinion

We have audited the accompanying financial statements of **SHREE KHATU SHYAMJI METAL INDUSTRIES PRIVATE LIMITED** ("the Company"), which comprise the Balance Sheet as at March 31, 2023, the Statement of Profit & Loss and Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information (hereinafter referred to as "the standalone financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Accounting Standards prescribed under section 133 read with Rule 7 of the Companies (Accounts) Rules, 2014 of the Act and other accounting principles generally accepted in India, of the state of affairs of the Company as at **March 31, 2023** and its Profit for the year ended on that date.

Basis for Opinion

We conducted our audit of the standalone financial statements in accordance with the Standards on Auditing specified under section 143(10) of the (SAs). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Standalone Financial Statements* section of our report. We are independent of the Company in accordance with the code of Ethics issued by the Institute Of Chartered Accountants Of India (ICAI) together with the independence requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act and the rules made there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.



Information Other than the Standalone Financial Statements and Auditor's Report Thereon

The company's Board of Directors is responsible for the preparation of other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexure to Board's Report, Business Responsibility report, Corporate Governance and Shareholder's Information, but does not include the standalone financial statements and our auditor's report thereon.

Our opinion on the standalone financial statements does not cover the information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the standalone financial statements, our responsibility is to read the information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management's Responsibility for the Standalone Financial Statements:

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flow of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

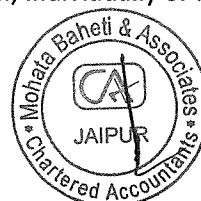
In preparing the standalone financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Statements

Our objectives are to obtain reasonable assurance about whether the standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate,



they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements.

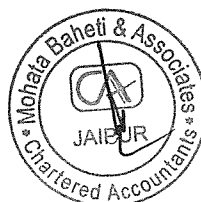
As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, However we are not responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other



matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the standalone financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, the said order is not applicable in case of the company hence such report is not annexed.

2. As required by Section 143 (3) of the Act, we report that:

(a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

(b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.

(c) The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.

(d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

(e) On the basis of the written representations received from the directors as on March 31, 2023 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2023 from being appointed as a director in terms of Section 164 (2) of the Act.

(f) Since the Company's turnover as per last audited financial statements is less than Rs.50 Crores and its borrowings from banks and financial institutions at any time during the year is less than Rs.25 Crores, the Company is exempted from getting an audit opinion with respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls vide notification dated June 13, 2017; and.

(g) With the respect of the others matters to be included in the Auditor's report in accordance with the requirements of section 197(16) of the Act, as amended:

In our opinion and to the best of our information and according to explanation given to us, the remuneration paid by the company to its directors during the year is in accordance with the provision of section 197 of the Act.



(h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

i. The Company has disclosed impact of pending litigations on its financial position in its financial statements as referred to in point no. "22.11" in Note 22 to the financial statements.

ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.

iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

iv. (a) The management has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(b) The management has represented, that, to the best of its knowledge and belief, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

(c) Based on such audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material mis-statement.

V. No dividend have been declared or paid during the year by the company.

Place: JAIPUR
Date: 01-09-2023



FOR MOHATA BAHETI & ASSOCIATES

FRN: 020006C

Chartered Accountants

[DILIP KUMAR MOHATA, CA]
Partner, M.N. 401695

UDIN : 23401695 B61WxNC5231

Balance Sheet as at 31st March 2023

₹ in hundred

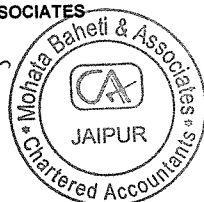
Particulars	Note No.	As at 31st March 2023	As at 31st March 2022
EQUITY AND LIABILITIES			
Shareholder's funds			
Share capital	1	46,685.00	46,685.00
Reserves and surplus	2	1,68,980.71	1,67,232.46
Money received against share warrants		0.00	0.00
		2,15,665.71	2,13,917.46
Share application money pending allotment		0.00	0.00
Non-current liabilities			
Long-term borrowings	3	15,32,227.53	14,43,949.05
Deferred tax liabilities (Net)		0.00	0.00
Other long term liabilities		0.00	0.00
Long-term provisions	4	0.00	0.00
		15,32,227.53	14,43,949.05
Current liabilities			
Short-term borrowings		0.00	0.00
Trade payables	5		0.00
(A) Micro enterprises and small enterprises		0.00	0.00
(B) Others		2,15,471.53	2,15,034.26
Other current liabilities	6	10,813.22	8,869.21
Short-term provisions	4	200.00	100.00
		2,26,484.75	2,24,003.47
TOTAL		19,74,377.99	18,81,869.98
ASSETS			
Non-current assets			
Property, Plant and Equipment and Intangible assets	7		
Property, Plant and Equipment		0.00	0.00
Intangible assets		0.00	0.00
Capital work-in-Progress		0.00	0.00
Intangible assets under development		0.00	0.00
Non-current investments	8	7,65,000.00	45,000.00
Deferred tax assets (net)		0.00	0.00
Long-term loans and advances	9	0.00	0.00
Other non-current assets	10	55.00	55.00
		7,65,055.00	45,055.00
Current assets			
Current investments		0.00	0.00
Inventories		0.00	0.00
Trade receivables	11	2,00,365.32	2,00,365.32
Cash and cash equivalents	12	766.36	924.48
Short-term loans and advances	9	9,97,270.93	16,23,800.15
Other current assets	13	10,920.38	11,725.03
		12,09,322.99	18,36,814.98
TOTAL		19,74,377.99	18,81,869.98
SIGNIFICANT ACCOUNTING POLICIES & NOTES TO THE ACCOUNTS	22		

The accompanying notes are an integral part of the financial statements.

As per our report of even date

For MOHATA BAHETI & ASSOCIATES
Chartered Accountants
(FRN: 020006C)


DILIP KUMAR MOHATA
PARTNER
Membership No.: 401695
Place: Jaipur
Date: 01/09/2023




KAMLESH KUMAWAT
DIRECTOR
DIN: 02849900

For and on behalf of the Board of Directors


RAJESH SHARMA
DIRECTOR
DIN: 02849936

Statement of Profit and loss for the year ended 31st March 2023

₹ in hundred

Particulars	Note No.	31st March 2023	31st March 2022
Revenue			
Revenue from operations	14	0.00	2,67,027.95
Less: Excise duty		0.00	0.00
Net Sales		0.00	2,67,027.95
Other income	15	1,11,354.25	1,02,241.81
Total Income		1,11,354.25	3,69,269.76
Expenses			
Cost of material Consumed		0.00	0.00
Purchase of stock-in-trade	16	0.00	2,67,293.00
Changes in inventories		0.00	0.00
Employee benefit expenses	17	0.00	0.00
Finance costs	18	1,08,087.20	88,906.40
Other expenses	19	930.79	6,268.43
Total expenses		1,09,017.99	3,62,467.83
Profit before exceptional, extraordinary and prior period items and tax		2,336.26	6,801.93
Exceptional items		0.00	0.00
Profit before extraordinary and prior period items and tax		2,336.26	6,801.93
Extraordinary items		0.00	0.00
Prior period item		0.00	0.00
Profit before tax		2,336.26	6,801.93
Tax expenses			
Current tax	20	588.01	1,771.53
Deferred tax		0.00	0.00
Excess/short provision relating earlier year tax		0.00	0.00
Profit(Loss) for the period		1,748.25	5,030.40
Earning per share-in ₹			
Basic	21		
Before extraordinary Items		0.37	1.08
After extraordinary Adjustment		0.37	1.08
Diluted			
Before extraordinary Items		0.00	0.00
After extraordinary Adjustment		0.00	0.00
SIGNIFICANT ACCOUNTING POLICIES & NOTES TO THE ACCOUNTS	22		

The accompanying notes are an integral part of the financial statements.

As per our report of even date

For MOHATA BAHETI & ASSOCIATES

Chartered Accountants

(FRN: 020006C)



DILIP KUMAR MOHATA

PARTNER

Membership No.: 401695

Place: Jaipur

Date: 01/09/2023





KAMLESH KUMAWAT

DIRECTOR

DIN: 02849900

For and on behalf of the Board of Directors



RAJESH SHARMA

DIRECTOR

DIN: 02849936

Notes to Financial statements for the year ended 31st March 2023

The previous year figures have been regrouped / reclassified, wherever necessary to confirm to the current year presentation.

Note No. 1 Share Capital

₹ in hundred

Particulars	As at 31st March 2023	As at 31st March 2022
Authorised :		
500000 (31/03/2022:500000) Equity shares of Rs. 10.00/- par value	50,000.00	50,000.00
Issued :		
466850 (31/03/2022:466850) Equity shares of Rs. 10.00/- par value	46,685.00	46,685.00
Subscribed and paid-up :		
466850 (31/03/2022:466850) Equity shares of Rs. 10.00/- par value	46,685.00	46,685.00
Total	46,685.00	46,685.00

Reconciliation of the Shares outstanding at the beginning and at the end of the reporting period

Equity shares

₹ in hundred

	As at 31st March 2023		As at 31st March 2022	
	No. of Shares	Amount	No. of Shares	Amount
At the beginning of the period	4,66,850	46,685.00	4,66,850	46,685.00
Issued during the Period	0.00	0.00	0.00	0.00
Redeemed or bought back during the period	0.00	0.00	0.00	0.00
Outstanding at end of the period	4,66,850	46,685.00	4,66,850	46,685.00

Right, Preferences and Restriction attached to shares

Equity shares

The company has only one class of Equity having a par value Rs. 10.00 per share. Each shareholder is eligible for one vote per share held.

Details of shareholders holding more than 5% shares in the company

Type of Share	Name of Shareholders	As at 31st March 2023		As at 31st March 2022	
		No. of Shares	% of Holding	No. of Shares	% of Holding
Equity [NV: 10.00]	Sahil Sheikh	4,16,850	89.29	4,16,850	89.29
Equity [NV: 10.00]	Prajan Trading Pvt Ltd	25,000	5.36	25,000	5.36
	Total :	4,41,850	94.65	4,41,850	94.65

Details of shares held by Promoters

		Current Year					Previous Year				
		Shares at beginning		Shares at end		% Change	Shares at beginning		Shares at end		% Change
Promoter name	Particulars	Number	%	Number	%		Number	%	Number	%	
KAMLESH KUMAWAT	Equity [NV: 10.00]	5000	1.07	5000	1.07	0.00	5000	1.07	5000	1.07	0.00
RAJESH SHARMA	Equity [NV: 10.00]	5000	1.07	5000	1.07	0.00	5000	1.07	5000	1.07	0.00
Total		10000		10000			10000		10000		

For SHREE KHATU SHYAMJI METAL INDUSTRIES PVT. LTD.

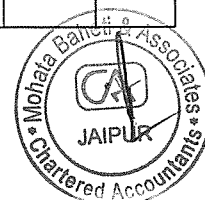
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Director

For SHREE KHATU SHYAMJI METAL INDUSTRIES PVT. LTD.

[Signature]

Director



Note No. 2 Reserves and surplus

₹ in hundred

Particulars	As at 31st March 2023	As at 31st March 2022
Surplus		
Opening Balance	15,177.46	10,147.06
Add: Profit for the year	1,748.25	5,030.40
Less : Deletion during the year	0.00	0.00
Closing Balance	16,925.71	15,177.46
Securities premium		
Opening Balance	1,52,055.00	1,52,055.00
Add: Addition during the year	0.00	0.00
Less : Deletion during the year	0.00	0.00
Closing Balance	1,52,055.00	1,52,055.00
Balance carried to balance sheet	1,68,980.71	1,67,232.46

Note No. 3 Long-term borrowings

₹ in hundred

Particulars	As at 31st March 2023			As at 31st March 2022		
	Non-Curre nt	Current Maturities	Total	Non-Curre nt	Current Maturities	Total
Other Loans and advances						
Loans from Corporates unsecured	15,32,227.53	0.00	15,32,227.53	14,43,949.05	0.00	14,43,949.05
	15,32,227.53	0.00	15,32,227.53	14,43,949.05	0.00	14,43,949.05
The Above Amount Includes						
Unsecured Borrowings	15,32,227.53	0.00	15,32,227.53	14,43,949.05	0.00	14,43,949.05
Net Amount	15,32,227.53	0	15,32,227.53	14,43,949.05	0	14,43,949.05

Note No. 4 Provisions

₹ in hundred

Particulars	As at 31st March 2023			As at 31st March 2022		
	Long-term	Short-term	Total	Long-term	Short-term	Total
Other provisions						
Other Provision	0.00	200.00	200.00	0.00	100.00	100.00
	0.00	200.00	200.00	0.00	100.00	100.00
Total	0.00	200.00	200.00	0.00	100.00	100.00

Note No. 5 Trade payables

₹ in hundred

Particulars	As at 31st March 2023	As at 31st March 2022
(B) Others		
Trade Payables	2,15,471.53	2,15,034.26
	2,15,471.53	2,15,034.26
Total	2,15,471.53	2,15,034.26

Trade Payables Ageing Schedule

₹ in hundred

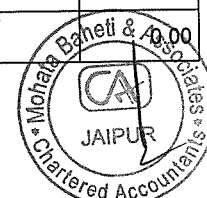
Particular	Current Year					Previous Year				
	Less than 1 Yrs	1-2 Years	2-3 Years	More than 3 Yrs	Total	Less than 1 Yrs	1-2 Years	2-3 Years	More than 3 Yrs	Total
MSME					0.00					0.00
Others	447.27	215024.26			215471.53	215034.26				215034.26
Disputed Dues-MSME					0.00					0.00
Disputed- Others					0.00					0.00

For SHREE KHATU SHYAMJI METAL INDUSTRIES PVT. LTD.

For SHREE KHATU SHYAMJI METAL INDUSTRIES PVT. LTD.

Director

Chartered Accountants



Note No. 6 Other current liabilities			₹ in hundred
Particulars	As at 31st March 2023	As at 31st March 2022	
Others payables			
TDS Payable	10,808.72	8,866.95	
GST Payable	4.50	2.26	
	10,813.22	8,869.21	
Total	10,813.22	8,869.21	

Note No. 8 Non-current investments			₹ in hundred
Particulars	As at 31st March 2023	As at 31st March 2022	
Non-Trade Investment(Valued at cost unless stated otherwise)			
Investments in equity Instruments (Quoted)			
In Others			
Investment in other Indian companies equity instruments quoted non trade (Lower of cost and Market value)	7,65,000.00	45,000.00	
Gross Investment	7,65,000.00	45,000.00	
Net Investment	7,65,000.00	45,000.00	
Aggregate amount of quoted investments (Market Value:0.00) (2022:0.00)	7,65,000.00	45,000.00	
Aggregate amount of unquoted investments			

Note No. 8(a) Investment in other Indian companies equity instruments quoted non trade			₹ in hundred
Particulars	31st March 2023	31st March 2022	
Isha Infrapower Private Limited (450000 equity shares) of Rs. 10/- each representing 12.93% of paid up capital of the company.	45,000.00	45,000.00	
Rajputana Industries	7,20,000.00	0.00	
Total	7,65,000.00	45,000.00	

Note No. 9 Loans and advances					₹ in hundred
Particulars	As at 31st March 2023		As at 31st March 2022		
	Long-term	Short-term	Long-term	Short-term	
Other loans and advances					
Unsecured, considered good(Head)	0.00	9,97,270.93	0.00	16,23,800.15	
	0.00	9,97,270.93	0.00	16,23,800.15	
Total	0.00	9,97,270.93	0.00	16,23,800.15	

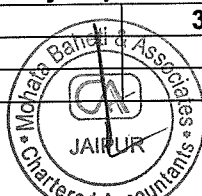
Note No. 9(a) Loans and advances : Other loans and advances: Unsecured, considered good(Head)					₹ in hundred
Particulars	As at 31st March 2023		As at 31st March 2022		
	Long-term	Short-term	Long-term	Short-term	
Other Loans and Advances	0.00	9,97,270.93	0.00	16,23,800.15	
Total	0.00	9,97,270.93	0.00	16,23,800.15	

Note No. 10 Other non-current assets			₹ in hundred
Particulars	As at 31st March 2023	As at 31st March 2022	
Security Deposit	55.00	55.00	
Total	55.00	55.00	

Note No. 10 Other non-current assets:Security Deposit			₹ in hundred
Particulars	31st March 2023	31st March 2022	
Security Deposit	55.00	55.00	
Total	55.00	55.00	

[Signature]

Director



[Signature]

Dir.

Note No. 11 Trade receivables

₹ in hundred

Particulars	As at 31st March 2023	As at 31st March 2022
Secured, Considered good	0.00	0.00
Unsecured, Considered Good	2,00,365.32	2,00,365.32
Doubtful	0.00	0.00
Allowance for doubtful receivables	0.00	0.00
Total	2,00,365.32	2,00,365.32

(Current Year)

₹ in hundred

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	
(i) Undisputed Trade receivables (considered good)	0.00	0.00	0.00	1,99,865.76	499.56	2,00,365.32
(ii) Undisputed Trade Receivables (considered doubtful)	0.00	0.00	0.00	0.00	0.00	0.00
(iii) Disputed Trade Receivables considered good	0.00	0.00	0.00	0.00	0.00	0.00
(iv) Disputed Trade Receivables considered doubtful	0.00	0.00	0.00	0.00	0.00	0.00
(v) Provision for doubtful receivables	0.00	0.00	0.00	0.00	0.00	0.00

(Previous Year)

₹ in hundred

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	
(i) Undisputed Trade receivables (considered good)	0.00	0.00	1,99,865.76	0.00	499.56	2,00,365.32
(ii) Undisputed Trade Receivables (considered doubtful)	0.00	0.00	0.00	0.00	0.00	0.00
(iii) Disputed Trade Receivables considered good	0.00	0.00	0.00	0.00	0.00	0.00
(iv) Disputed Trade Receivables considered doubtful	0.00	0.00	0.00	0.00	0.00	0.00
(v) Provision for doubtful receivables	0.00	0.00	0.00	0.00	0.00	0.00

Note No. 12 Cash and cash equivalents

₹ in hundred

Particulars	As at 31st March 2023	As at 31st March 2022
Balance with banks		
ICICI Bank	718.78	876.90
Total	718.78	876.90
Cash in hand		
Cash in hand	47.58	47.58
Total	47.58	47.58
Total	766.36	924.48

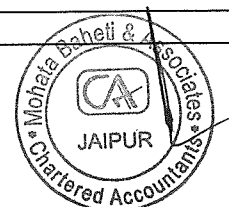
Note No. 13 Other current assets

₹ in hundred

Particulars	As at 31st March 2023	As at 31st March 2022
Other Assets		
TDS Received	10,464.29	11,356.23
GST Input	456.09	368.80
Total	10,920.38	11,725.03

For SHREE KHATU SHYAMJI METAL INDUSTRIES PVT. LTD.

For SHREE KHATU SHYAMJI METAL INDUSTRIES PVT. LTD.



Note No. 14 Revenue from operations

₹ in hundred

Particulars	31st March 2023	31st March 2022
Sale of products		
Sale of Products	0.00	2,67,027.95
	0.00	2,67,027.95
Net revenue from operations	0.00	2,67,027.95

Note No. 15 Other income

₹ in hundred

Particulars	31st March 2023	31st March 2022
Interest Income		
Interest Income	1,10,523.08	1,02,241.81
Interest on TDS	831.17	0.00
	1,11,354.25	1,02,241.81
Total	1,11,354.25	1,02,241.81

Note No. 16 Purchase of stock-in-trade

₹ in hundred

Particulars	31st March 2023	31st March 2022
Purchase Of Goods	0.00	2,67,293.00
Total	0.00	2,67,293.00

Note No. 18 Finance costs

₹ in hundred

Particulars	31st March 2023	31st March 2022
Interest		
Interest on long-term loans from others	1,08,087.20	88,669.52
	1,08,087.20	88,669.52
Other Borrowing costs		
Interest on Duties and Taxes	0.00	236.88
	0.00	236.88
Total	1,08,087.20	88,906.40

Note No. 19 Other expenses

₹ in hundred

Particulars	31st March 2023	31st March 2022
Audit fees	100.00	100.00
Bank charges	4.50	5.32
ROC Expenses	106.00	0.00
Other expenditure	116.87	140.11
Director's remuneration	0.00	5,700.00
Electricity expenses	24.00	24.00
Rent	324.00	299.00
Consultancy Fees	255.42	0.00
Total	930.79	6,268.43

Note No. 20 Current tax

₹ in hundred

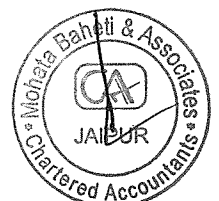
Particulars	31st March 2023	31st March 2022
Current tax pertaining to current year	588.01	1,771.53
Total	588.01	1,771.53

For SHREE KHATU SHYAMJI METAL INDUSTRIES PVT. LTD.

Director

For SHREE KHATU SHYAMJI METAL INDUSTRIES PVT. LTD.

Director



Note No. 21 Earning Per Share

₹ in hundred

Particulars	Before Extraordinary items		After Extraordinary items	
	31st March 2023	31st March 2022	31st March 2023	31st March 2022
Basic				
Profit after tax (A)	1,748.25	5,030.40	1,748.25	5,030.40
Weighted average number of shares outstanding (B)	4,66,850	4,66,850	4,66,850	4,66,850
Basic EPS (A / B)	0.37	1.08	0.37	1.08
Diluted				
Profit after tax (A)	1,748.25	5,030.40	1,748.25	5,030.40
Weighted average number of shares outstanding (B)	4,66,850	4,66,850	4,66,850	4,66,850
Diluted EPS (A / B)	0.37	1.08	0.37	1.08
Face value per share	10.00	10.00	10.00	10.00

Note number: Additional Regulatory Information

(1) Ratios:

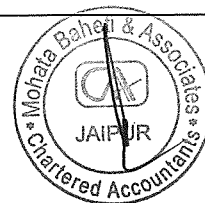
Ratio	Numerator	Denominator	C.Y. Ratio	P.Y. Ratio	% Change	Reason for variance
(a) Current Ratio	Current Assets	Current Liabilities	0.00	8.21	0.00	
(b) Debt-Equity Ratio	Long Term Debt + Short Term Debt	Shareholder equity	0.00	6.69	0.00	
(c) Debt Service Coverage Ratio	Earning Before Interest, tax, Depreciation & Amortisation	Total principal + Interest on Borrowings	0.00		0.00	
(d) Return on Equity Ratio	Earning After Interest, tax, Depreciation & Amortisation	Average Shareholder's Equity	0.00	0.03	0.00	
(e) Inventory turnover ratio	Turnover	Average Inventory	0.00	0.00	0.00	
(f) Trade Receivables turnover ratio	Net Credit Sales	Average Trade Receivable	0.00	0.88	0.00	
(g) Trade payables turnover ratio	Net Credit Purchase	Average Trade Payable	0.00	0.86	0.00	
(h) Net capital turnover ratio	Total Sales	Average Working Capital	0.00	0.17	0.00	
(i) Net profit ratio	Net Profit	Net Sales	0.00	0.03	0.00	
(j) Return on Capital employed	Earning Before Interest & tax	Capital employed	0.00	0.06	0.00	
(k) Return on investment			0.00		0.00	

For SHREE KHATU SHYAMJI METAL INDUSTRIES PVT. LTD.

Director

For SHREE KHATU SHYAMJI METAL INDUSTRIES PVT. LTD.

Director



SHREE KHATU SHYAMJI METAL INDUSTRIES PRIVATE LIMITED

C-950(A-2), ROAD NO-14, VKIA, JAIPUR - 302013

CIN: U31300RJ2009PTC030516

Email : sksmipl2009@gmail.com Mobile : 9509534110

FY : 2022-23

Note	Particulars
22	SIGNIFICANT ACCOUNTING POLICIES
22.1	Basis of accounting and preparation of financial statements
	The Financial Statements have been prepared under the historical cost convention in accordance with the Generally Accepted Accounting Principles and the provisions of the Companies Act, 2013.
	The Company follows mercantile system of Accounting and recognizes significant items of income & expenditure on accrual basis.
22.2	Inventories
	There are no inventories held by the company.
22.3	Fixed Assets
	Fixed assets are stated at original cost less accumulated depreciation. The cost of the asset comprises the purchase price and any directly attributable costs of bringing the asset to working condition for its intended use. However there are no fixed assets held by the company at the year end.
22.4	Depreciation and amortization
	The depreciation on fixed assets has been provided on the written down value method, at rates which are equivalent to the rates prescribed in Schedule - II to the Companies Act, 2013. Since there are no fixed assets, Depreciation has not been applied.
22.5	Revenue Recognition
	Revenue is recognized only when it is probable that the economic benefits will flow to the company and revenue can be reliably measured. Turnover Includes sale of goods and services, scrap, excise duty and are net of GST wherever applicable. Interest income is accounted on accrual basis, Dividend income is accounted for when the right to receive is established.
22.6	Borrowing Costs
	Borrowing costs directly attributable to the acquisition / construction of the qualifying assets are capitalized as part of the cost of the asset. Other borrowing costs are recognized as an expense in the period in which they are incurred.
22.7	Transactions in Foreign Exchange
	Foreign currency transaction as recorded at the exchange rate prevailing on the date of transaction. Current assets and liabilities relating to foreign currency transactions are translated with reference to exchange rates prevailing at the year end.
	The profit or loss arising on account of difference in foreign exchange rates have been recognized in the profit and loss account in case of Revenue transactions and adjusted in the value of Capital Goods in case of Capital Expenditure transactions.

For SHREE KHATU SHYAMJI METAL INDUSTRIES PVT. LTD.

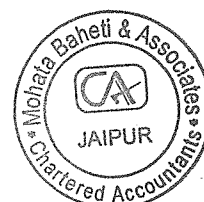
[Kamlesh Kumawat]
Director, DIN : 02849900

Director

For SHREE KHATU SHYAMJI METAL INDUSTRIES PVT. LTD.

[Rajesh Sharma]
Director, DIN : 02849936

Director



[Chartered Accountants]

Note	Particulars
22.8 Employee Benefits	<p>Short Term benefits to employees have been charged as expense in the profit and loss account of the year in which respective services are rendered by the employee.</p> <p>Long Term benefits to employees have been not been charged as expense in the profit and loss account of the year as the same are not yet applicable in the case of the company.</p>
22.9 Earnings per share	<p>Basic / Diluted earnings per share is computed by dividing the profit / (loss) after tax (including the post tax effect of extraordinary items, if any) and after reducing the dividend obligation (including Dividend Distribution Tax) on Preference Shares by the weighted average number of equity shares outstanding during the year.</p>
22.10 Taxes on income	<p>The tax expense is the aggregate of current year tax and deferred tax charged or credited to the Profit & Loss Statement for the year.</p> <p>Current tax is the amount of tax payable on the taxable income for the year as determined in accordance with the provisions of the Income Tax Act, 2161.</p> <p>The deferred tax is the tax effect of timing differences arisen during the year. The deferred tax liability has been created keeping in view of timing differences arisen during the year.</p>
22.11 Pending Litigations	<p>There are no pending litigations against the company hence there is no impact on the financial statements of the company</p>
22.22 Provisions, Contingent Liabilities and Contingent Assets	<p>Provisions involving substantial degree of estimation in measurement are recognized when there is a present obligation as a result of past events and it is probable that there will be a outflow of resources. Contingent liabilities are not recognized but are disclosed in the notes. Contingent assets are neither recognized nor disclosed in the financial statements</p>
22.13 Other Comments	<p>All other expenditures are accounted for on accrual basis.</p> <p>Figures of the Previous Year have been rearranged where necessary and have been rounded of to the nearest rupee.</p> <p>In the opinion of the Board of Directors of the Company the current assets and loans & advances have a value on realization in the ordinary course of the business approximately the amount at which they are stated.</p> <p>The balances of banks, sundry debtors, sundry creditors, deposits and advances and secured and unsecured loans are subject to confirmations/reconciliation from respective parties.</p>

For SHREE KHATU SHYAMJI METAL INDUSTRIES PVT. LTD.

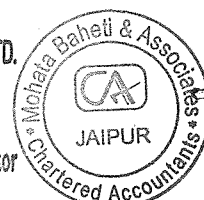
For SHREE KHATU SHYAMJI METAL INDUSTRIES PVT. LTD.

[Kamlesh Kumawat]
Director, DIN : 02849900

Director

[Rajesh Sharma]
Director, DIN : 02849936

Director



[Chartered Accountants]

NOTES FORMING PART OF STATEMENTS AS ON 31st MARCH, 2023

23 ADDITIONAL REGULATORY INFORMATION

23.1 Title deeds of immovable properties not held in the name of the company

The company is not holding any immovable properties

23.2 Fair Value of Property Investments

The company has not obtained any valuation report from the registered valuer as defined under rule 2 of The Companies (Registered Valuer and Valuation) Rules 2017.

23.3 Revaluation of Plant and Equipment

During the year, the company has not conducted any such revaluation of property, plant and equipment.

23.4 Revaluation of Intangible Assets

During the year, the company has not conducted any such revaluation of intangible assets.

23.5 Loans and advances in nature of loans to related parties

During the year, the company has not granted any loan or advance in the nature of loans to the related parties as defined under The Companies Act, 2013.

23.6 Capital Work in Progress

There is no capital work in progress held by the company.

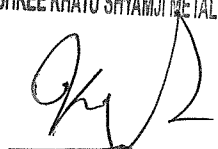
23.7 Intangible assets under development

There are no intangible assets under development held by the company.

23.8 Details of benami properties held.

No proceedings were initiated or pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act 1988 (45 of 1988) and the rules made there under during the current financial year.

For SHREE KHATU SHYAMJI METAL INDUSTRIES PVT. LTD.



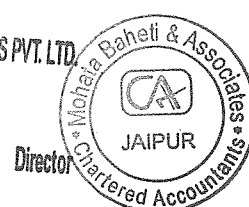
Director

[Kamlesh Kumawat]
Director, DIN : 02849900

For SHREE KHATU SHYAMJI METAL INDUSTRIES PVT. LTD.



[Rajesh Sharma]
Director, DIN : 02849936



[Chartered Accountants]

SHREE KHATU SHYAMJI METAL INDUSTRIES PRIVATE LIMITED

C-950(A-2), ROAD NO-14, VKIA, JAIPUR - 302013

CIN: U31300RJ2009PTC030516

En.ail : sksmipl2009@gmail.com Mobile : 9509534110

FY 2022-23

23.9 Borrowings from banks of financial institutions on the basis of security of current assets

The company has not taken any bank borrowings on the basis of security of its current assets.

The company is not required to submit any quarterly returns and statements to the bank in this regard.

23.10 Willful Defaulter

The company is not declared as Wilful Defaulter by any bank or financial institutions or other lender during the year.

23.11 Relationship with Struck Off Companies

The company has not entered into any transactions with Struck Off companies during the year.

23.12 Registration and satisfaction of charges with Registrar of Companies

There are no charges or satisfaction of charges yet to be registered with Registrar of Companies.

23.13 Compliance with number of layers of companies

The company has complied with the rules prescribed for the number of layers of companies.

23.14 Compliance with approved schemes of arrangements

During the year, company did not enter into any scheme of arrangements in terms of section 230 to 237 hence the effect of the same is not required to be given in the books of accounts.

23.15 Undisclosed Income

There is no undisclosed income declared by the company during the year.

23.16 Corporate Social Responsibility

The company is not covered under section 135 of the Companies Act, 2013 in respect of CSR.

23.17 Details of Crypto Currency or Digital Virtual Assets

During the year, the company has not traded or invested in any crypto currency or virtual digital assets.

23.18 Utilization of borrowed funds and share premium

The company has not advanced, loaned or invested any funds to any other person(s) or entity(ies) including foreign entity(ies) during the current year.

For SHREE KHATU SHYAMJI METAL INDUSTRIES PVT. LTD.

[Kamlesh Kumawat]
Director, DIN : 02849900

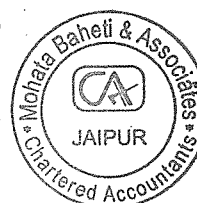
Director

For SHREE KHATU SHYAMJI METAL INDUSTRIES PVT. LTD.

[Rajesh Sharma]
Director, DIN : 02849936

Rajesh

Director



[Chartered Accountants]

SHREE KHATU SHYAMJI METAL INDUSTRIES PRIVATE LIMITED
C-950(A-2), ROAD NO-14, VKIA, JAIPUR - 302013
CIN: U31300RJ2009PTC030516
Email : sksmipl2009@gmail.com Mobile : 9509534110

FY : 2022-23

Note No. 24 : Related Party Transactions


Details of related parties:

Description of relationship	Names of related parties
Key Management Personnel (KMP)	Kamlesh Kumawat, Director Rajesh Sharma, Director
Relatives of Key Management	N.A.
Entities over which key management personnel and their relatives are able to exercise significant influence/ control	N.A.
Note: Related parties have been identified by the Management.	

Details of related party transactions during the year ended 31 March, 2023 and balances outstanding as at 31 March, 2023 [Amount in Rs.]

Particulars	Kamlesh Kumawat	Rajesh Sharma
Transactions		
Director's Remuneration	-	-
Balance Outstanding		
Trade Payables	9,000	3,000

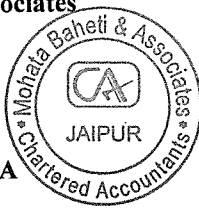
Audit Report as on even date annexed
For Mohata Baheti & Associates
Chartered Accountants
(FRN: 020006C)



Dilip Kumar Mohata, FCA
Partner

Membership No. : 401695

Date : 01.09.2023

Place : Jaipur




KAMLESH KUMAWAT
Director
DIN : 02849900

For and on behalf of the board


RAJESH SHARMA
Director
DIN : 02849936